

# The Stephens Solution FAQ

## **Q: What is the Stephens Solution?**

A: The Stephens Solution College Affordability Plan ensures a private Stephens College education is affordable for all students who aspire to be Stephens women. As part of this effort, the plan reduces tuition by \$8,250 starting with the 2019-20 academic year. The plan was announced in September 2018.

## **Q: I'm a current student. How does the new plan affect me?**

A: For the 2018-19 academic year, you will see no change in your financial aid package. You don't need to do anything right now.

Beginning with the 2019-20 academic year, your cost of tuition out-of-pocket expense will not be greater than \$22,500. In the spring, you will receive your personal financial aid package information (also called an award letter) for the 2019-20 academic year. This letter will layout your package, showing your awards and how much you will be estimated to pay. Though your "sticker price" for tuition will remain at \$30,750, your current Stephens merit- and need-based aid ensures you pay no more out-of-pocket than the new tuition sticker price of \$22,500.

If you have questions after receiving your letter, the Office of Financial Aid will be happy to meet with you about your personal package details.

## **Q: Will I still be eligible for my current institutional aid?**

A: Yes, as long as you meet all the requirements, any institutional aid you have right now will be offered next year.

## **Q: Why is Stephens College doing this?**

A: Stephens College is reducing tuition costs so that students and families can understand and feel comfortable knowing that Stephens' private education is possible for them.

## **Q: How does this plan impact room and board prices?**

A: Room (your residence hall) and board (your meal plan) are separate from tuition. You have the opportunity to make choices that reduce your room costs (like choosing to have a roommate). We are pleased to announce that room costs will be frozen for 2019-20.

## **Q: What's not included?**

A: This announcement is related to tuition. Room and board and fees are not included. In addition, students involved in specialty summer programming (School of Creative and Performing Arts) will continue to be assessed for summer experiences separately.

## **Q: What do I do if I still have concerns?**

A: Contact Dr. Brian Sajko, Vice President for Enrollment Management:

Phone: (573) 876-7207, Ext. 4207

Email: [inquiry@stephens.edu](mailto:inquiry@stephens.edu)

Campus Box: 2121

Address: 222 Lela Raney Wood Hall

Hours: 8 a.m.-5 p.m., M-F

Website: [stephens.edu/stephenssolution](http://stephens.edu/stephenssolution)

