

**Stephens College
Salary Reduction Agreement**

Name

Social Security Number

Please reduce my regular budgeted salary by the amount indicated below, for participation in the Supplemental Retirement Plan. I understand that the total contribution shall not exceed the statutory limitation under IRC Section 415 or Section 402(g), which is \$15,500 for 2007.

Please fill in the appropriate blank with the dollar amount OR percentage you want withheld from each paycheck beginning on _____(payroll date).

\$ _____ OR _____%

Additional Catch Up Contribution for employees 50 and over:

Please contribute an additional \$_____ per paycheck as a catch up contribution, not to exceed the statutory limitation under IRC 414(v), which is \$5,000 for the 2007 calendar year.

Amount to be paid to: (circle one)

TIAA-CREF

FIDELITY

**An enrollment form for the above selected pension fund must be completed and returned before you can start a supplemental retirement plan.*

**This agreement will be automatically renewed each year unless otherwise indicated in writing by the employee.*

**To change your reduction amount you will be required to fill out a new reduction agreement form—this may be done at any time and as often as needed.*

Employee Signature

Date

College Representative Signature

Date